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For Immediate Release

Press release

**China Mobile Limited Announces 2007 Annual Results
Remarkable Financial results Favourable Profitability**

- Turnover reached RMB357.0 billion, up by 20.9%
- EBITDA of RMB194.0 billion, up by 21.6%
- Profit attributable to shareholders of RMB87.1 billion, up by 31.9%
- Total subscribers exceeded 360 million, up by 22.6%
- Proposed ordinary final dividend of HK\$1.160 per share, total ordinary dividend for 2007 amounting to HK\$1.997 per share, representing a dividend payout ratio of 43%; proposed special final dividend of HK\$0.016 per share, total special dividend for 2007 amounting to HK\$0.101 per share

China Mobile Limited (referred to below as the "Company", and together with its subsidiaries, the "Group") (HKEx: 941) (NYSE: CHL) announced its 2007 annual results today.

In 2007, the steady growth of China's economy and the boom in demand for telecommunications services continued to create a prosperous environment for the Group. Leveraging its premium network, strong brand recognition, economies of scale and a refined and effective approach to management, the Group had made positive business progress, delivering remarkable financial results and favourable profitability.

In 2007, the Group's operating revenue reached RMB356,959 million, representing an increase of 20.9 per cent over the previous year. Profitability was significantly enhanced, and profit attributable to shareholders reached RMB87,062 million – an increase of 31.9 per cent over the previous year. Margin of profit attributable to shareholders reached 24.4 per cent. EBITDA reached RMB194,003 million, representing an increase of 21.6 per cent over the previous year while basic earnings per share reached RMB4.35, an increase of 31.0 per cent over the previous year.

During 2007, the Group enjoyed continued growth in a number of areas, including new customers, new business and new voice usage. These have, in turn, provided momentum for its financial performance.

The Group's subscriber base continued to expand and value-added data services were popular among customers. In addition, the Group successfully promoted informatization and industry specific applications solutions to corporate customers.

On the other hand, the Group had steadily proceeded with tariff adjustments to meet regulatory requirements and market demand. This has enabled the Group to fulfill customer requirements while stimulating voice usage volumes. The last year has seen steady growth not only in voice usage volume but also overall revenue.

As at 31 December 2007, the total number of subscribers had reached 369.339 million, with a net increase of 68.107 million subscribers – the average monthly net addition exceeded 5.67 million. Total voice usage volume reached 1,818.89 billion minutes and average minutes of usage per user per month (MOU) was 455 minutes. Average revenue per user per month (ARPU) was maintained at RMB 89.

After reviewing the favourable operating results for 2007 and the long-term development plans, as well as the dividend payout plan for the full year of 2007, the Board has recommended the payment of an ordinary final dividend of HK\$1.160 per share for the financial year ended 31 December 2007. This, together with the ordinary interim dividend of HK\$0.837 per share paid during 2007, amounts to an aggregate ordinary dividend payment of HK\$1.997 per share for the full financial year and represents an increase of 44.4 per cent over the annual dividend of HK\$1.383 per share paid for the full 2006 financial year. Dividend payout ratio for the year 2007 was 43 per cent.

Due to continued growth in profit and dividend per share, and taking into full account the interests of its shareholders, the Board has recommended the payment of a special final dividend in 2007 of HK\$0.016 per share to cater for the effect of the Company's revised depreciation policy on the profits attributable to shareholders. This, together with the special interim dividend of HK\$0.085 per share paid during 2007, amounts to an aggregate special dividend payment of HK\$0.101 per share for the full financial year of 2007.

Having taken into account various relevant factors such as the Group's overall financial condition, cash flow generating capabilities and future development, the Company plans the dividend payout ratio for the full year 2008 to be 43 per cent.

The Board is of the view that the Company's outstanding operating results and cash flow generating capability will provide sufficient support to future development of the Company, while providing shareholders with a favorable cash return. The Company will endeavor to achieve a longer term sustainable, steadily increasing dividend, with a view to generating the best possible return for our shareholders.

The combination of continued rapid growth in China's economy, rising consumer purchasing power, the development of the rural economy and the acceleration of informatization throughout the country is driving a tremendous demand for communication and information services. This, in turn, is creating a huge market and new opportunities for the Group. Along with rapid technological developments, innovations of new business models come the convergence and crossover of business fields. At the same time, as the Chinese government proceeds with the reform of the telecommunications industry, the industry landscape and competitive environment may experience certain change, creating both new challenges and opportunities.

To meet new challenges and opportunities, the Group will consolidate its overall competitiveness, adapt rapidly to changes in the operational environment. By leveraging its strong foundation and competitive edge, the Group will maintain positive business development and financial performance. The Company endeavours to maintain a solid, long-term business foundation with the goal of creating best possible returns for our investors.

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Forward-looking Statements

Certain statements contained in this announcement may be viewed as "forward-looking statements" within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements involve known and unknown risks,

uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from any future performance, financial condition or results of operations implied by such forward-looking statements. Further information regarding these risks, uncertainties and other factors is included in the Company's most recent Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission (the "SEC") and in the Company's other filings with the SEC.

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