



22 January 2007

For Immediate Release

Press release

**Parent Company's Acquisition of Millicom Operation in Pakistan**

The Company's parent company China Mobile Communications Corporation announced today that it had entered into an agreement with Millicom International Cellular S.A. to purchase 88.86% of the outstanding shares of Paktel Limited, a mobile communications operator in Pakistan. The transaction implies an enterprise valuation for Paktel Limited of US\$460 million. Completion of the transaction is subject to the receipt of certain regulatory approvals. If such approvals are obtained, completion is expected to occur in late February 2007.

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Press enquiries:

China Mobile Limited

Mr. Guan Yimin or Ms. Rainie Lei

Telephone: 852-31218888

Fax: 852-31218809

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