



CHINA MOBILE (HONG KONG) LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

ANNOUNCEMENT

In accordance with the Company's policy and to enhance the transparency of the Group and timely provide additional information with which shareholders, investors and the general public may better appraise the business and financial position of the Group, the Board announces certain selected unaudited key pro-forma combined operational data of the Group for the first three quarters of 2002. The pro-forma combined operational data have been prepared as if the current structure of the Group (including 21 mobile communications operating subsidiaries) were in existence since 1 January 2002. For informational purposes, the pro-forma combined comparative data for the first half of 2002 are also set forth in this announcement.

In accordance with the Company's policy and to enhance the transparency of the Group and timely provide additional information with which shareholders, investors and the general public may better appraise the business and financial position of the Group, the board of directors (the "Board") of China Mobile (Hong Kong) Limited (the "Company", together with its subsidiaries, the "Group") announces certain selected unaudited key pro-forma combined operational data of the Group for the first three quarters of 2002. The pro-forma combined operational data have been prepared as if the current structure of the Group (including 21 mobile communications operating subsidiaries) were in existence since 1 January 2002. For informational purposes, the pro-forma combined comparative data for the first half of 2002 are also set forth in this announcement.

SELECTED UNAUDITED KEY PRO-FORMA COMBINED OPERATIONAL DATA

	As at 30 September 2002/ For the period from 1 January 2002 to 30 September 2002	As at 30 June 2002/ For the period from 1 January 2002 to 30 June 2002
Number of Subscribers	111.45 million	105.44 million
Total Revenue for the relevant reporting period (RMB)	107.107 billion (equivalent to approximately HK\$101.044 billion)	70.368 billion (equivalent to approximately HK\$66.385 billion)
Average Revenue per User per Month (ARPU) during the relevant reporting period (RMB/User/Month)	118 (equivalent to approximately HK\$111)	121 (equivalent to approximately HK\$114)
Total Usage for the relevant reporting period (Minutes)	189.394 billion	121.488 billion
Average Usage per User per Month (MOU) during the relevant reporting period (Minutes/User/Month)	208	209
Average Revenue per Minute during the relevant reporting period (RMB)	0.566	0.579
Number of Users of Mobile Data Services	52.49 million	51.87 million
Short Message Services Usage Volume for the relevant reporting period (Messages)	27.110 billion	16.687 billion
Network Capacity (Users)	136.74 million	128.11 million
Network Utilisation Rate	81.5%	82.3%
Number of Employees	59,307	58,913
Labour Productivity (Subscribers/Employee)	1,879	1,790
EBITDA (RMB)	63.193 billion	41.468 billion
EBITDA margin	59.0%	58.9%
Net Profit (RMB)	25.165 billion	16.590 billion

The business of the Group continued to grow steadily during the first three quarters of 2002. As at 30 September 2002, the Group had 111.4 million subscribers, representing a net increase of 20.88 million subscribers in 9 months from the pro-forma combined subscriber base as at 31 December 2001. The Group's perseverance in pursuing business strategies with an objective of corporate value maximisation and service quality oriented competitive strategies has enhanced the favourable development of its business and its financial performance.

In response to increasing competition and to enhance the loyalty of mid-to high-end subscribers, the Group augmented its promotion of certain loyalty measures to some of these subscribers in the third quarter of 2002. However, the Group has always been cautious about promotion plans involving handset subsidies and similar practices. As a result, the Group reported no material communications revenues for the relevant period gained at the costs of handset subsidies and similar promotional practices. Moreover, as most new subscribers are low usage subscribers, the Group's pro-forma combined ARPU and pro-forma combined average revenue per minute during the first three quarters of this year continued to decline. Nonetheless, the rate of such decline has moderated noticeably as compared to the previous year. The pro-forma combined ARPU for the first three quarters of 2002 was RMB118, representing a decrease of RMB3 from RMB121 for the first half of 2002. As the total number of subscribers and total usage grew rapidly, despite the decline in the pro-forma combined ARPU and the pro-forma combined average revenue per minute, total revenue continued to grow favourably.

The Group's short message services usage volume continued to grow rapidly during the first three quarters, indicating the enormous development potential for the Group's mobile data services.

With robust business growth, effective cost controls and the further realisation of the benefits of economies of scale, the Group realised sustained favourable growth in its pro-forma combined EBITDA and net profit during the first three quarters. EBITDA margin was sustained at a high 59%.

The Group has the world's largest mobile subscriber base and the world's largest unified contiguous all-digital network. The Group will continue to leverage these strengths to provide customised services and high quality products to subscribers, to achieve high operating efficiency, and to ensure the full realisation of the benefits of economies of scale and synergies as well as competitive advantages.

The Board wishes to remind investors that the above operational data are based on the Group's unaudited management accounts. Investors are cautioned not to unduly rely on such data.

In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.

For your convenience, this announcement contains translation between Renminbi amounts and Hong Kong dollars at RMB1.06 = HK\$1.00. The translations are not representations that the Renminbi and Hong Kong dollar amounts could actually be converted at this rate, or at all.

By order of the Board
CHINA MOBILE (HONG KONG) LIMITED
Wang Xiaochu
Chairman and Chief Executive Officer