

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA MOBILE (HONG KONG) LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

ANNOUNCEMENT

In accordance with the Company's policy and in order to further enhance the transparency of the Group and timely provide additional information with which shareholders, investors and the general public may better appraise the business and financial position of the Group, the Board announces certain selected unaudited key operational statistics of the Group for the first reporting quarter (79 days) of 2002. For information purpose, the comparative statistics for the third reporting quarter (82 days) and the fourth quarter (102 days) of 2001 are also disclosed in this announcement.

In accordance with the Company's policy and in order to further enhance the transparency of the Group and timely provide additional information with which shareholders, investors and the general public may better appraise the business and financial position of the Group, the board of directors (the "Board") of China Mobile (Hong Kong) Limited (the "Company", together with its subsidiaries, the "Group") announces certain unaudited key operational statistics of the Group for the first reporting quarter (79 days) of 2002. For information purpose, the comparative statistics for the third reporting quarter (82 days) and fourth reporting quarter (102 days) of 2001 are also disclosed in this announcement.

Selected Unaudited Key Operational Statistics

	As at 20 March 2002/ For the period from 1 January 2002 to 20 March 2002 (79 days)	As at 31 December 2001/ For the period from 21 September 2001 to 31 December 2001 (102 days)	As at 20 September 2001/ For the period from 1 July 2001 to 20 September 2001 (82 days)
Number of Subscribers	74.59 million	69.64 million	63.77 million
Total Revenue for the relevant reporting period (RMB)	23.35 billion (equivalent to approximately HK\$22.03 billion)	28.30 billion (equivalent to approximately HK\$26.70 billion)	23.17 billion (equivalent to approximately HK\$21.86 billion)
Average Revenue per User per Month (ARPU) during the relevant reporting period (RMB/User/Month)	125 (equivalent to approximately HK\$118)	127 (equivalent to approximately HK\$120)	140 (equivalent to approximately HK\$132)
Total Usage for the relevant reporting period (Minutes)	39.31 billion	47.55 billion	36.58 billion
Average Usage per User per Month (MOU) during the relevant reporting period (Minutes/User/Month)	210	213	222
Average Revenue per Minute during the relevant reporting period (RMB)	0.594	0.595	0.633
Number of Users of Mobile Data Services	25.25 million	21.32 million	19.17 million
Short Message Services Usage Volume for the relevant reporting period (Messages)	4.21 billion	3.32 billion	1.46 billion
Network Capacity (Users)	87.96 million	83.62 million	80.34 million
Network Utilisation Rate	84.8%	83.3%	79.4%
Number of Employees	39,061	38,748	38,543
Labour Productivity (Subscribers/Employee)	1,910	1,797	1,655

The business of the Group continued to develop satisfactorily in the first reporting quarter of 2002, with a sustained rapid growth in the number of subscribers. As at 20 March 2002, the Group had 74.59 million subscribers, representing a net increase of 4.95 million subscribers in less than 3 months from the subscriber base as at 31 December 2001. As the penetration rate of mobile telecommunications services in China rises, the number of low usage subscribers also continues to increase. Although the Group's MOU and ARPU for the first reporting quarter of this year continues to decline (as shown in the above table), the rate of such decline has been noticeably alleviated. ARPU for the first reporting quarter of 2002 was RMB125, representing a decrease of only RMB2 from that for the fourth reporting quarter of 2001 of RMB127. Average revenue per minute was RMB0.594, which is about the same as that for the fourth reporting quarter of 2001, whereas the average daily usage volume and average daily revenue continued to grow favorably.

As at 20 March 2002, the Group had 25.25 million users of mobile data services, representing 34 per cent. of the Group's total number of subscribers and a net increase of 3.93 million subscribers from that as at 31 December 2001. The average short message services usage volume per day for the first reporting quarter of 2002 increased by 64 per cent. from that in the fourth reporting quarter of 2001.

The Board wishes to remind investors that the above operational statistics are based on the Group's management accounts and have not been audited. Investors are cautioned not to unduly rely on such statistics.

In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.

For your convenience, this announcement contains translation between Renminbi amounts and Hong Kong dollars at RMB1.06= HK\$1.00. The translations are not representations that the Renminbi and Hong Kong dollar amounts could actually be converted at this rate, or at all.

By order of the Board
CHINA MOBILE (HONG KONG) LIMITED
Wang Xiaochu
Chairman and Chief Executive Officer

Hong Kong, 20 April 2002