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CHINA MOBILE LIMITED

中國移動有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 941)

ANNOUNCEMENT

The Board is pleased to announce that on 25 November 2010, the Company entered into a strategic cooperation agreement with SPD Bank in relation to their cooperation in the areas of mobile finance and mobile e-Commerce businesses and the sharing of customers/channels and other resources.

Reference is made to the announcement dated 10 March 2010 of China Mobile Limited (“**Company**”) in relation to the subscription for 20% interest in Shanghai Pudong Development Bank Co., Ltd. (“**SPD Bank**”) by China Mobile Group Guangdong Company Limited (“**Guangdong Mobile**”), a wholly-owned subsidiary of the Company (“**Subscription**”), and the announcement dated 15 October 2010 in relation to the completion of the Subscription (the “**Announcement**”). According to the Announcement, the completion of the Subscription has taken place and Guangdong Mobile has been registered as a shareholder of SPD Bank.

The board of directors of the Company (“**Board**”) is pleased to announce that on 25 November 2010, the Company entered into a strategic cooperation agreement with SPD Bank, pursuant to which the Company and SPD Bank shall cooperate in the areas of mobile finance and mobile e-Commerce businesses such as mobile phone payment which includes on-site payment and remote payment, as well as cooperating in the sharing of customers services and channels resources.

By Order of the Board
China Mobile Limited
Wong Wai Lan, Grace
Company Secretary

Hong Kong, 25 November 2010

As at the date of this announcement, the Board comprises Mr. Wang Jianzhou, Mr. Li Yue, Mr. Lu Xiangdong, Mr. Xue Taohai, Madam Huang Wenlin, Mr. Sha Yuejia, Mr. Liu Aili, Madam Xin Fanfei and Mr. Xu Long as executive Directors, and Dr. Lo Ka Shui, Mr. Frank Wong Kwong Shing and Dr. Moses Cheng Mo Chi as independent non-executive Directors.