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## CHINA MOBILE LIMITED

中國移動有限公司

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 941)**

### ANNOUNCEMENT

The Company has commenced preliminary discussions with SPD Bank in relation to the potential subscription of new shares in SPD Bank and potential strategic cooperation with SPD Bank. No indication can be given by the Company of the timing of the subscription and the strategic cooperation, and the transaction may or may not proceed. In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.

China Mobile Limited (the “**Company**”) announces that the Company has commenced preliminary discussions with Shanghai Pudong Development Bank Co., Ltd. (“**SPD Bank**”), a bank listed on the Shanghai Stock Exchange, in relation to the subscription by the Company or its subsidiary of new shares in SPD Bank and potential strategic cooperation with SPD Bank. No indication can be given by the Company of the timing of the subscription and the strategic cooperation, and the transaction may or may not proceed. The subscription transaction (if proceeds) is likely to constitute a notifiable transaction under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and would be subject to conditions, including the receipt of all necessary approvals from the relevant regulatory authorities.

Further announcement will be made by the Company when the terms of the subscription are determined.

**In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.**

By Order of the Board  
**China Mobile Limited**  
**Wong Wai Lan, Grace**  
*Company Secretary*

Hong Kong, 3 March 2010

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Wang Jianzhou, Mr. Li Yue, Mr. Lu Xiangdong, Mr. Xue Taohai, Madam Huang Wenlin, Mr. Sha Yuejia, Mr. Liu Aili, Madam Xin Fanfei and Mr. Xu Long as executive directors, Dr. Lo Ka Shui, Mr. Frank Wong Kwong Shing and Dr. Moses Cheng Mo Chi as independent non-executive directors and Mr. Nicholas Jonathan Read as a non-executive director.*