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中国移动通信
CHINA MOBILE

CHINA MOBILE LIMITED

中國移動有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 941)

ANNOUNCEMENT

STRATEGIC ALLIANCE AGREEMENT WITH

PHOENIX SATELLITE TELEVISION HOLDINGS LIMITED

BECOMING UNCONDITIONAL

Reference is made to the announcement dated 8 June 2006 of the Company regarding, among other things, the Strategic Alliance Agreement between the Company and Phoenix.

The Board announces that the Strategic Alliance Agreement has become unconditional on 25 August 2006. Pursuant to the Strategic Alliance Agreement, the Company and Phoenix shall cooperate with a view to further enhancing their respective leading positions in the mobile telecommunications and the media industries through joint development, marketing and delivery of innovative wireless content, products, services and applications.

Reference is made to the announcement dated 8 June 2006 of the Company regarding, among other things, the Strategic Alliance Agreement between the Company and Phoenix (Stock Code: 8002) (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

On 8 June 2006, the Company and Phoenix entered into the Strategic Alliance Agreement, pursuant to which the Company and Phoenix shall cooperate with a view to further enhancing their respective leading positions in the mobile telecommunications and the media industries through joint development, marketing and delivery of innovative wireless content, products, services and applications.

The Strategic Alliance Agreement is conditional upon the completion of the purchase by China Mobile (Hong Kong) Group Limited, an indirect holding company of the Company, of a 19.9% interest in Phoenix from Xing Kong Chuan Mei Group Co., Ltd., a subsidiary of STAR Group Limited (the “**Acquisition**”). Completion of the Acquisition took place on 25 August 2006. The Strategic Alliance Agreement has therefore become unconditional on the same date.

By Order of the Board
China Mobile Limited
Wong Wai Lan, Grace
Company Secretary

Hong Kong, 25 August 2006

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Wang Jianzhou, Mr. Li Yue, Mr. Lu Xiangdong, Mr. Xue Taohai, Mr. Zhang Chenshuang, Mr. Sha Yuejia, Mr. Liu Aili, Madam Xin Fanfei and Mr. Xu Long as executive directors, Dr. Lo Ka Shui, Mr. Frank Wong Kwong Shing and Mr. Moses Cheng Mo Chi as independent non-executive directors and Mr. Paul Michael Donovan as a non-executive director.