



中国移动通信
CHINA MOBILE

CHINA MOBILE (HONG KONG) LIMITED

(formerly named as CHINA TELECOM (HONG KONG) LIMITED)

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

CHANGE OF NAME CHANGE IN BOARD LOT SIZE AND RATIO OF AMERICAN DEPOSITARY SHARES TO SHARES

The name of the Company has been changed to "China Mobile (Hong Kong) Limited (中國移動(香港)有限公司)" with effect from 28 June 2000.

On 28 June 2000, the Board has resolved to (i) reduce the board lot size of Shares traded on the Hong Kong Stock Exchange from 2,000 Shares to 500 Shares, and (ii) change the ratio of ADSs to Shares from one ADS representing 20 Shares to one ADS representing five Shares. The change in board lot size will take effect from 7 August 2000. The Board expects that the change in the ratio of ADSs to Shares will take effect on or around 5 July 2000.

There will also be a corresponding change to the stock name in the teletext system of the Hong Kong Stock Exchange to China Mobile (中國移動) effective from 30 June 2000 (stock code : 941).

Terms defined in the announcement of the Company of 16 June 2000 shall have the same meanings in this announcement.

Further to the announcement of 16 June 2000, the board of directors of the Company (the "Board") are pleased to announce that with effect from 28 June 2000, the name of the Company has been changed to "China Mobile (Hong Kong) Limited (中國移動(香港)有限公司)". The Certificate of Incorporation on Change of Name in respect of this change was issued by the Hong Kong Registrar of Companies on 28 June 2000.

On 28 June 2000, the Board resolved to (i) reduce the board lot size of shares of HK\$0.10 each in the capital of the Company ("Shares") traded on The Hong Kong Stock Exchange Limited (the "Hong Kong Stock Exchange") from 2,000 Shares to 500 Shares, and (ii) change the ratio of American Depositary Shares ("ADSs") to shares from one ADS representing 20 Shares to one ADS representing five Shares. The change in board lot size will take effect from 7 August 2000. The Board expects that the change in the ratio of ADSs to Shares will take effect on or around 5 July 2000. The purposes of the reduction in the board lot size of Shares traded on the Hong Kong Stock Exchange and the change in the ratio of ADSs to Shares are to broaden the shareholder base and increase the liquidity of Shares traded on the Hong Kong Stock Exchange and ADSs traded on the New York Stock Exchange, respectively.

Details of the trading arrangements in respect of dealings in the Shares on the Hong Kong Stock Exchange are set out below:

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| First day of free exchange of existing Share certificates for new Share certificates in new Company name and new board lot size | 24 July 2000 |
| Effective date for the change in board lot size from 2000 Shares per board lot to 500 Shares per board lot. | 7 August 2000 |
| Existing counter for trading in Shares in board lots of 2,000 Shares closes, and becoming counter for trading in Shares in board lots of 500 Shares (in the form of new Share certificates) | 10:00 am on 7 August 2000 |
| Temporary counter for trading in Shares (in the form of existing Share certificates) in board lots of 2000 Shares opens | 10:00 a.m. on 7 August 2000 |
| Parallel trading in Shares (in the form of existing and new Share certificates) commences | 10:00 a.m. on 7 August 2000 |
| Temporary counter for trading in Shares (in the form of existing Share certificates) in board lots of 2000 Shares closes | 4:00 p.m. on 28 August 2000 |
| Parallel trading in Shares (in the form of existing and new Share certificates) ends | 4:00 p.m. on 28 August 2000 |
| Last day for free exchange of existing Share certificates for new Share certificates in new company name and new board lot size | 31 August 2000 |

Dealings in the Shares represented by existing Share certificates in board lots of 2,000 Shares will cease after 4:00p.m. on 28 August 2000. Existing Share certificates will only be valid for delivery and settlement in respect of dealings for the period up to 28 August 2000 and thereafter will not be acceptable for dealing purposes. However, Share certificates under the former name of the Company and in board lots of 2,000 Shares will continue to be evidence of title to the shares held in the Company.

New Share certificates in the name of "China Mobile (Hong Kong) Limited (中國移動(香港)有限公司)" and in the new board lot size of 500 Shares will be issued in pink colour in order to distinguish them from the existing Share certificates in the former name of "China Telecom (Hong Kong) Limited (中國電信(香港)有限公司)" and the existing board lot size of 2,000 Shares which are in blue colour. Existing Share certificates may be exchanged for new Share certificates free of charge from 9:00 a.m. to 4:00 p.m. on any weekday during the period from 24 July 2000 to 31 August 2000 (both days inclusive) at the Company's share registrar, HKSCC Registrars Limited of 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong. Thereafter, a charge will be imposed for the exchange of existing Share certificates for new Share certificates.

There will also be a corresponding change to the stock name in the teletext system of the Hong Kong Stock Exchange to China Mobile (中國移動) effective from 30 June 2000 (stock code: 941).

By Order of the Board
China Mobile (Hong Kong) Limited
Li Ping
Yung Jacky Shun Loy
Joint Company Secretaries