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CHINA MOBILE LIMITED

中國移動有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 941)

**SUPPLEMENTAL AGREEMENT IN RELATION TO
5G CO-CONSTRUCTION AND SHARING ENTERED INTO WITH
CHINA BROADCASTING NETWORK GROUP CORPORATION LIMITED**

INTRODUCTION

This announcement is made by China Mobile Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 6 June 2019 in relation to, among other things, the grant of the basic telecommunications service operating permit for “5th Generation Digital Cellular Mobile Service (5G)” to China Mobile Communications Group Co., Ltd. (a company incorporated in China with limited liability, which is the ultimate controlling shareholder of the Company) by the Ministry of Industry and Information Technology of the People’s Republic of China; (ii) the announcement of the Company dated 20 May 2020 in relation to, among other things, the entering into of the Collaborative Framework Agreement between China Mobile Communications Group Co., Ltd. and China Broadcasting Network Group Corporation Limited (“**CBN**”) in relation to 5G co-construction and sharing; and (iii) the announcement of the Company dated 26 January 2021 in relation to, among other things, the entering into of specific collaboration agreements (i.e. 5G Network Co-construction and Sharing Collaboration Agreement, 5G Network Maintenance Collaboration Agreement, Market Collaboration Agreement and Network Usage Fee Settlement Agreement, aforementioned specific collaboration agreements together with the Collaborative Framework Agreement are collectively referred to as the “**Existing Agreements**”) between China Mobile Communication Co., Ltd. (a wholly-owned subsidiary of the Company) (“**CMC**”) and CBN in relation to 5G co-construction and sharing. Unless otherwise required by context, capitalised terms used in this announcement shall have the same meanings given to them in the announcement of the Company dated 26 January 2021.

The Board announces that, on 10 September 2021, CMC, on behalf of China Mobile Communications Group Co., Ltd. and 31 provincial subsidiaries, entered into the 5G Network Co-construction and Sharing Supplemental Agreement (the “**Supplemental Agreement**”) with CBN. The key terms of the Supplemental Agreement are as follows.

SCOPE OF COLLABORATION

Co-construction and Sharing of 700MHz Wireless Network

The Parties shall co-construct and share 700MHz Wireless Network based on all 700MHz frequency bands of the radio spectrum in respect of which CBN had been permitted to use by relevant national departments. CMC shall initially bear all construction costs of the 700MHz Wireless Network within the agreed scope under the Supplemental Agreement and shall initially own the assets underlying the said Wireless Network. Both Parties have the right to use the 700MHz Wireless Network. Subject to compliance with applicable laws, regulations and regulatory requirements, CBN under appropriate conditions may purchase 50% of the 700MHz equipment and assets such as wireless base stations and antennas from CMC, pursuant to the joint ownership of assets as contemplated under the Existing Agreements by stages, at the then assessed market fair value. Without consent from the other Party, any Party may not dispose of (including transfer, mortgage or pledge) its ownership in all or any 700MHz Wireless Network assets within the scope of collaboration.

PLANS FOR SETTLEMENT

CBN shall pay CMC network usage fees on terms as agreed between the Parties based on fair and reasonable negotiations.

Save for terms and contents expressly agreed in the Supplemental Agreement, there is no change to other terms and contents of the Existing Agreements.

By Order of the Board
China Mobile Limited
Yang Jie
Chairman

Hong Kong, 10 September 2021

FORWARD-LOOKING STATEMENTS

Certain statements contained in this announcement may be viewed as “forward-looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from those implied by such forward-looking statements. In addition, the Company does not intend to update these forward-looking statements. Further information regarding these risks, uncertainties and other factors is included in the Company’s most recent Annual Report on Form 20-F and other filings with the U.S. Securities and Exchange Commission.

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yang Jie, Mr. Dong Xin, Mr. Wang Yuhang and Mr. Li Ronghua as executive directors and Dr. Moses Cheng Mo Chi, Mr. Paul Chow Man Yiu, Mr. Stephen Yiu Kin Wah and Dr. Yang Qiang as independent non-executive directors.