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**CHINA MOBILE LIMITED**

**中國移動有限公司**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 941)**

## **REVIEW DECISION IN RELATION TO NYSE DETERMINATION TO DELIST AMERICAN DEPOSITARY SHARES**

This announcement is made by China Mobile Limited (the “**Company**”) on a voluntary basis.

Reference is made to (i) the announcement of the Company dated 7 January 2021 in relation to the announcement by The New York Stock Exchange LLC (the “**NYSE**”) that NYSE Regulation had determined to re-commence delisting proceedings of the American Depositary Shares of the Company (NYSE stock ticker: CHL) (the “**ADSs**”) (the “**Determination**”); and (ii) the announcement of the Company dated 21 January 2021 in relation to the Company’s written request for a review of the Determination by a Committee of the Board of Directors of the NYSE (the “**Committee**”).

In order to protect the lawful rights of the Company and its shareholders, on 20 January 2021 (US Eastern standard time), the Company filed with the NYSE a written request for a review of the Determination by the Committee. On 6 May 2021 (US Eastern daylight time), the Committee affirmed the Determination. Pursuant to Section 804.00 of the NYSE Listed Company Manual, the Company expects the NYSE to file a Form 25 with the US Securities and Exchange Commission (the “**SEC**”) to strike the Company’s ADSs from listing and registration and furnish a copy of it to the Company. Prior to that, the NYSE will give public notice of its final determination to remove the Company’s ADSs from listing by issuing a press release and posting a notice on its website until the delisting is effective. Pursuant to Rule 12d2-2 under the US Securities Exchange Act of 1934, as amended, the delisting of the Company’s ADSs will be effective 10 days after the Form 25 is filed.

The Bank of New York Mellon is the depositary for the Company’s ADSs. Holders of ADSs may surrender their ADSs to The Bank of New York Mellon for cancellation and withdrawal of a corresponding amount of ordinary shares of the Company subject to the terms of the deposit agreement entered into among the Company, The Bank of New York Mellon, and holders and beneficial owners of ADSs from time to time. Each ADS can be cancelled for delivery of five ordinary shares of the Company, which are listed for trading on The Stock Exchange of Hong Kong Limited, upon payment of certain fees of The Bank of New York Mellon and satisfaction of the other requirements of the deposit agreement. In view of the suspension of trading in the ADSs by the NYSE since 4:00 a.m. (US Eastern standard time) on 11 January 2021 and the impending delisting of the Company’s ADSs, holders of the ADSs may consult with their professional advisers or The Bank of New York Mellon regarding the exchange of the ADSs into ordinary shares of the Company.

Since its listing in October 1997, the Company has complied strictly with the laws and regulations, market rules as well as regulatory requirements of its listing venues, and has been operating in accordance with laws and regulations. The Company will continue to pay close attention to the development of related matters and seek professional advice to protect the lawful rights of the Company and its shareholders. Further announcement(s) will be made pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and applicable laws as necessary and when appropriate in the future.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Mobile Limited**  
**Wong Wai Lan, Grace**  
*Company Secretary*

Hong Kong, 7 May 2021

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yang Jie, Mr. Dong Xin, Mr. Wang Yuhang and Mr. Li Ronghua as executive directors and Dr. Moses Cheng Mo Chi, Mr. Paul Chow Man Yiu, Mr. Stephen Yiu Kin Wah and Dr. Yang Qiang as independent non-executive directors.*