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CHINA MOBILE LIMITED

中國移動有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 941)

PROPOSED CHANGE OF AUDITORS

This announcement is made by China Mobile Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

China Mobile Communications Group Co., Ltd., the ultimate controlling shareholder of the Company, is a central state-owned enterprise regulated by the State-owned Assets Supervision and Administration Commission of the State Council of the People’s Republic of China (“**SASAC**”). Under the relevant requirements of the Ministry of Finance of the People’s Republic of China and SASAC, there are certain limits to the number of years for which an accounting firm may continuously undertake financial auditing work in respect of a central state-owned enterprise and its subsidiaries. Due to the relevant requirements, PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP (collectively, “**PwC**”), whose term of service will expire soon, are required to retire as the auditors of the Group with effect from the conclusion of the forthcoming annual general meeting of the Company (the “**2021 AGM**”) and will not be re-appointed.

As recommended by the Audit Committee of the Company (the “**Audit Committee**”), the board of directors of the Company (the “**Board**”) has resolved to propose to appoint KPMG and KPMG Huazhen LLP as the auditors of the Group for the year ending 31 December 2021 for Hong Kong financial reporting and U.S. financial reporting purposes, respectively. The relevant resolution will be proposed at the 2021 AGM.

PwC have confirmed in writing that there are no other matters or circumstances that need to be brought to the attention of the shareholders of the Company in connection with the above change. The Board confirms that there are no other matters or circumstances that need to be brought to the attention of the shareholders of the Company in connection with the above change. The Board and the Audit Committee also confirm that there are no disagreements or unresolved matters between the Company and PwC on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure.

The proposed appointment of auditors of the Group is subject to approval by the shareholders of the Company by way of an ordinary resolution at the 2021 AGM. In accordance with the Listing Rules, the Company will despatch to its shareholders a circular in respect of the 2021 AGM containing details of the proposed appointment of auditors.

The Board takes this opportunity to express its sincere gratitude to PwC for the professional and high-quality services they have rendered to the Group in the past years.

By Order of the Board
China Mobile Limited
Wong Wai Lan, Grace
Company Secretary

Hong Kong, 25 March 2021

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yang Jie, Mr. Dong Xin, Mr. Wang Yuhang and Mr. Li Ronghua as executive directors and Dr. Moses Cheng Mo Chi, Mr. Paul Chow Man Yiu, Mr. Stephen Yiu Kin Wah and Dr. Yang Qiang as independent non-executive directors.