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CHINA MOBILE LIMITED
中國移動有限公司
(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 941)

OFAC GENERAL LICENSE NO. 1A

This announcement is made by China Mobile Limited (the “**Company**”) on a voluntary basis.

Reference is made to (i) the announcement of the Company dated 13 November 2020 in relation to an executive order signed by the President of the United States on 12 November 2020 (as amended, the “**Executive Order**”); and (ii) the announcement of the Company dated 7 January 2021 in relation to the announcement by The New York Stock Exchange LLC (the “**NYSE**”) that NYSE Regulation had determined to re-commence delisting proceedings of the American Depositary Shares of the Company (NYSE stock ticker: CHL) (the “**ADSs**”).

The Executive Order (i) prohibits (the “**Prohibitions**”) any transaction by any United States person, subject to certain divestiture and other exemptions, in publicly traded securities, or any securities that are derivative of, or are designed to provide investment exposure to such securities, of certain Chinese companies (each, a “**Restricted Company**”); and (ii) authorizes the United States Secretary of the Treasury to publicly list an entity as a Restricted Company, with respect to which the Prohibitions shall take effect on the date that is 60 days after such listing. The United States Department of the Treasury’s Office of Foreign Assets Control (“**OFAC**”) maintains a list of companies identified as a Restricted Company (the “**Restricted List**”) and, on 8 January 2021, added the Company to the “Issuer Name” column of the Restricted List. On 6 January 2021, the NYSE announced the determination to re-commence proceedings to delist the ADSs based on specific guidance from OFAC (available at <https://home.treasury.gov/policy-issues/financial-sanctions/faqs/864>) that the Prohibitions with respect to the Company would take effect on 11 January 2021 (being 60 days after the date of the Executive Order).

The Company noted that, on 27 January 2021 (US Eastern standard time), OFAC published General License No. 1A in relation to the Executive Order (“**GL 1A**”), dated 26 January 2021, and guidance relating to two related frequently asked questions (respectively, “**FAQ 878**” and “**FAQ 879**”). For the full text of GL 1A, FAQ 878 and FAQ 879, see <https://home.treasury.gov/policy-issues/financial-sanctions/recent-actions/20210127>. GL 1A and FAQ 879 provide, among others, that, pursuant to the Executive Order, the Prohibitions with respect to the Company take effect on the date that is 60 days after the Company was added to the Restricted List, or 9 March 2021 (instead of 11 January 2021).

The Company will continue to pay close attention to the development of related matters and also consider its options and seek professional advice to protect the lawful rights of the Company and its shareholders. Further announcement(s) will be made pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and applicable laws as necessary and when appropriate in the future.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Mobile Limited
Wong Wai Lan, Grace
Company Secretary

Hong Kong, 28 January 2021

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yang Jie, Mr. Dong Xin, Mr. Wang Yuhang and Mr. Li Ronghua as executive directors and Dr. Moses Cheng Mo Chi, Mr. Paul Chow Man Yiu, Mr. Stephen Yiu Kin Wah and Dr. Yang Qiang as independent non-executive directors.