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CHINA MOBILE LIMITED

中國移動有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 941)

ANNOUNCEMENT BY NYSE NO LONGER INTENDING TO DELIST AMERICAN DEPOSITARY SHARES

This announcement is made by China Mobile Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 4 January 2021 in relation to the announcement by The New York Stock Exchange LLC (the “**NYSE**”) dated 31 December 2020 (US Eastern standard time) to commence delisting proceedings of the American Depositary Shares of the Company.

The Company has been notified by NYSE that NYSE has updated its earlier decision and, on 4 January 2021 (US Eastern standard time), instead posted on its website an announcement stating that, in light of NYSE’s further consultation with relevant regulatory authorities, NYSE Regulation no longer intends to move forward with the delisting action in relation to the American Depositary Shares of the Company.

At this time, the Company will continue to be listed and traded on the NYSE. NYSE Regulation will continue to evaluate the applicability of the Executive Order (as mentioned in the announcements of the Company dated 13 November 2020 and 4 January 2021) to the Company and its continued listing status.

The Company will continue to pay close attention to the development of related matters, and will make further announcement(s) pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and applicable laws as necessary and when appropriate in the future.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Mobile Limited
Wong Wai Lan, Grace
Company Secretary

Hong Kong, 5 January 2021

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yang Jie, Mr. Dong Xin, Mr. Wang Yuhang and Mr. Li Ronghua as executive directors and Dr. Moses Cheng Mo Chi, Mr. Paul Chow Man Yiu, Mr. Stephen Yiu Kin Wah and Dr. Yang Qiang as independent non-executive directors.