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**CHINA MOBILE LIMITED**

**中國移動有限公司**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 941)**

## **UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made by China Mobile Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) at the request of The Stock Exchange of Hong Kong Limited pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) following the share price and trading volume movements of the Company’s publicly traded securities on 13 November 2020.

The Company noted that an executive order (the “**Executive Order**”) was signed by the President of the United States of America (the “**United States**”) on 12 November 2020 (Eastern standard time) to prohibit any transaction by any United States person in publicly traded securities, or any securities that are derivative of, or are designed to provide investment exposure to such securities, of certain Chinese companies including China Mobile Communications Group Co., Ltd., the Company’s ultimate controlling shareholder. The prohibition in the Executive Order will become effective beginning 9:30 a.m. (Eastern standard time) on 11 January 2021, and is subject to certain divestiture and other exemptions. The full text of the Executive Order can be found at <https://www.whitehouse.gov/presidential-actions/executive-order-addressing-threat-securities-investments-finance-communist-chinese-military-companies>.

The Company preliminarily expects that the Executive Order may have an impact on the share price of the Company’s publicly traded securities. The Company is paying close attention to developments related to the Executive Order, including any further implementing guidance, to develop a fuller understanding of its impact on the Group. Further announcement(s) will be made pursuant to the Listing Rules and applicable laws as necessary and when appropriate in the future.

Save as disclosed in this announcement, the Company is not aware of any other reason for the share price and trading volume movements of the Company’s publicly traded securities.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Mobile Limited**  
**Wong Wai Lan, Grace**  
*Company Secretary*

Hong Kong, 13 November 2020

*As at the date of this announcement, the board of Directors of the Company comprises Mr. Yang Jie, Mr. Dong Xin, Mr. Wang Yuhang and Mr. Li Ronghua as executive directors and Dr. Moses Cheng Mo Chi, Mr. Paul Chow Man Yiu, Mr. Stephen Yiu Kin Wah and Dr. Yang Qiang as independent non-executive directors.*