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CHINA MOBILE LIMITED

中國移動有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 941)

ANNOUNCEMENT

STATE POLICY REQUIREMENTS RELATING TO NETWORK SPEED UPGRADE AND TARIFF REDUCTION

This announcement is made by China Mobile Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of Directors (the “**Board**”) of the Company noted that certain state policy requirements relating to network speed upgrade and tariff reduction were mentioned in the Government Work Report delivered at the Thirteenth National People’s Congress of the People’s Republic of China on 5 March 2018, including but not limited to the following: (i) to step up measures to upgrade network speed and reduce tariff; (ii) to achieve full coverage of high-speed broadband access in urban and rural areas; (iii) to expand the coverage of free Internet access in public places; (iv) to significantly reduce the tariffs of household broadband, corporate broadband and dedicated line services; (v) to cancel data “roaming” charges, and reduce mobile data tariff by at least 30% in the year of 2018.

The Company will introduce corresponding measures in due course to further implement the aforesaid state policy requirements. The Company will continue to leverage its overall network advantages, continuously strengthen the innovation of products and businesses, encourage its customers to increase their usage of telecommunications services whilst upgrading speed and reducing tariff in order to achieve a higher turnover despite a lower profit margin, and strive to reduce the impact on operating results of the relevant policy requirements. The Company believes that the aforesaid state policy requirements will accelerate the Company’s transformation in data traffic operation and digital services in the long run.

In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
China Mobile Limited
Wong Wai Lan, Grace
Company Secretary

Hong Kong, 5 March 2018

FORWARD-LOOKING STATEMENTS

Certain statements contained in this announcement may be viewed as “forward-looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from those implied by such forward-looking statements. In addition, the Company does not intend to update these forward-looking statements. Further information regarding these risks, uncertainties and other factors is included in the Company’s most recent Annual Report on Form 20-F and other filings with the U.S. Securities and Exchange Commission.

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Shang Bing, Mr. Li Yue, Mr. Sha Yuejia and Mr. Dong Xin as executive directors and Mr. Frank Wong Kwong Shing, Dr. Moses Cheng Mo Chi, Mr. Paul Chow Man Yiu and Mr. Stephen Yiu Kin Wah as independent non-executive directors.