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**CHINA MOBILE LIMITED**

**中國移動有限公司**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 941)**

**COMPLETION OF THE SUBSCRIPTION OF 18% INTEREST IN TRUE CORPORATION PUBLIC COMPANY LIMITED**

The Board is pleased to announce that, in respect of the Share Subscription Agreement entered into between CMI Holdings and True Corporation on 9 June 2014, all necessary approvals from the government and relevant regulatory authorities in respect of the Subscription have been obtained, and other conditions precedent to the completion of the Subscription have also been satisfied. Completion of the Subscription has taken place in accordance with the terms of the Share Subscription Agreement. Two designees nominated by CMI Holdings have been appointed as directors of True Corporation upon completion of the Subscription.

Reference is made to the announcement dated 9 June 2014 of China Mobile Limited (the “**Company**”) in relation to the subscription of 18% interest in True Corporation Public Company Limited (“**True Corporation**”) by China Mobile International Holdings Limited (“**CMI Holdings**”), a wholly-owned subsidiary of the Company (the “**Subscription**”), and the intention of the Company and True Corporation to explore extensive and long-term business cooperation.

The board of directors of the Company (the “**Board**”) is pleased to announce that, in respect of the share subscription agreement entered into between CMI Holdings and True Corporation on 9 June 2014 (the “**Share Subscription Agreement**”), all necessary approvals from the government and relevant regulatory authorities in respect of the Subscription have been obtained, and other conditions precedent to the completion of the Subscription have also been satisfied. Completion of CMI Holdings’ subscription from True Corporation of 4,429,427,068 ordinary shares of True Corporation (representing 18% of the total issued and outstanding

shares of True Corporation) has taken place in accordance with the terms of the Share Subscription Agreement. Immediately following completion of the Subscription, CMI Holdings will become the second largest shareholder of True Corporation. Two designees nominated by CMI Holdings have been appointed as directors of True Corporation upon completion of the Subscription.

By Order of the Board  
**China Mobile Limited**  
**Xi Guohua**  
*Chairman*

Hong Kong, 5 September 2014

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xi Guohua, Mr. Li Yue, Mr. Xue Taohai, Madam Huang Wenlin, Mr. Sha Yuejia and Mr. Liu Aili as executive directors and Dr. Lo Ka Shui, Mr. Frank Wong Kwong Shing, Dr. Moses Cheng Mo Chi and Mr. Paul Chow Man Yiu as independent non-executive directors.*