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**CHINA MOBILE LIMITED**

**中國移動有限公司**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 941)**

**ANNOUNCEMENT ON ADJUSTMENTS OF  
PUBLIC TELECOMMUNICATIONS NETWORK  
INTERCONNECTION SETTLEMENT STANDARDS**

This announcement is made by China Mobile Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board of Directors of the Company announces that its parent company, China Mobile Communications Corporation, received a notification issued by the Ministry of Industry and Information Technology (the “**MIIT**”) that the MIIT has decided to adjust the public telecommunications network interconnection settlement standards of basic telecommunications operators in Mainland China. With effect from 1 January 2014, when mobile users of China Telecommunications Corporation (“**China Telecom**”) and China United Network Communications Group Company Limited (“**China Unicom**”) in Mainland China and mobile users of the Company in Mainland China (excluding TD-SCDMA users with specified prefix numbers of 157 and 188) make phone calls to each other, the settlement charges payable by China Telecom and China Unicom to the Company will be adjusted from RMB0.06/minute to RMB0.04/minute, while the settlement charges payable by the Company to China Telecom and China Unicom remain at RMB0.06/minute. The MIIT will assess the above interconnection settlement policy once every two years based on the development conditions of the telecommunications market and will make adjustments when appropriate. The interconnection settlement policies for TD-SCDMA remain unchanged, meaning that when mobile users of China Telecom and China Unicom in Mainland China and TD-SCDMA users of the Company with specified prefix numbers of 157 and 188 make phone calls to each other, the settlement charges payable by China Telecom and China Unicom to the Company are RMB0.06/minute, and the settlement charges payable by the Company to China Telecom and China Unicom are RMB0.012/minute. When users of different basic telecommunications operators in Mainland China send SMS or MMS to each other, the settlement charges for SMS will be adjusted from RMB0.03/message to RMB0.01/message, and the settlement charges for MMS will be adjusted from RMB0.10/message to RMB0.05/message.

Based on the Company's actual volumes of inter-mobile network voice usage, SMS and MMS for the first half of 2013, and assuming that the above adjustments of the interconnection settlement standards had taken effect on 1 January 2013, the Company estimates that the above adjustments would have resulted in a reduction in the interconnection revenue of the Company by approximately RMB4.31 billion and a reduction in the interconnection charges by approximately RMB0.84 billion for the first half of 2013.

**In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.**

By Order of the Board  
**China Mobile Limited**  
**Xi Guohua**  
*Chairman*

Hong Kong, 23 December 2013

#### **FORWARD-LOOKING STATEMENTS**

Certain statements contained in this announcement may be viewed as “forward-looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from any future performance, financial condition or results of operations implied by such forward-looking statements. Further information regarding these risks, uncertainties and other factors is included in the Company's most recent Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission (the “SEC”) and in the Company's other filings with the SEC.

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xi Guohua, Mr. Li Yue, Mr. Xue Taohai, Madam Huang Wenlin, Mr. Sha Yuejia and Mr. Liu Aili as executive directors and Dr. Lo Ka Shui, Mr. Frank Wong Kwong Shing, Dr. Moses Cheng Mo Chi and Mr. Paul Chow Man Yiu as independent non-executive directors.*