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CHINA MOBILE LIMITED 中國移動有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 941)

COOPERATION WITH FAR EASTONE TELECOMMUNICATIONS CO., LTD.

COOPERATION WITH FAR EASTONE

Reference is made to the announcement of China Mobile Limited (the “**Company**”) dated 29 April 2009 in relation to, *inter alia*, the share subscription agreement (the “**Share Subscription Agreement**”) entered into between the Company and Far EasTone Telecommunications Co., Ltd. (“**Far EasTone**”) pursuant to which, the Company agreed to, through a wholly-owned subsidiary, subscribe for 444,341,020 shares in Far EasTone (the “**Share Subscription**”). The Share Subscription was subject to certain conditions precedent.

As some of the conditions precedent have not been satisfied, the Share Subscription Agreement has been terminated. The strategic cooperation agreement entered into between the Company and Far EasTone on 29 April 2009 which will become effective upon the completion of the Share Subscription has also lapsed accordingly.

In response to the development needs of the telecommunications industry in Mainland China, Hong Kong and Taiwan, the Company and Far EasTone have developed a close working relationship. With technological advancement and the increasing diversified demands from customers, it is expected that there will be a growing demand for more and better telecommunication products. The Company therefore considers that it will be beneficial to the Company to continue to pursue and explore broad-based cooperation with Far EasTone in new areas, products and contents in the development of its telecommunications business and accordingly, the Company and Far EasTone have entered into a business cooperation framework agreement on 18 April 2013 to jointly explore opportunities to continue broad-based cooperation in a number of areas in mobile telecommunications businesses in the future and, upon Taiwan laws and regulations opening up the class 1 telecom services sector for investments by Mainland China funded enterprises, the parties may reconsider the possibility of equity cooperation.

INFORMATION ABOUT FAR EASTONE

As one of the major mobile telecommunication operators in Taiwan, Far EasTone is dedicated to the convergence of Mobile, Broadband, Media and International Service. Its aim is to provide customers with easy access to a wealth of public and personalized information, and Far EasTone is committed to expand its range of services to offer total solution services comprising mobile communications, information, entertainment and transactions.

To the best of the knowledge, information and belief of the directors of the Company having made all reasonable enquiry, Far EasTone and its ultimate beneficial owners are third parties independent of the Company and connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

GENERAL

The transactions described in this announcement do not constitute notifiable transactions of the Company under the Listing Rules. This announcement is made for information of shareholders and other investors only.

By Order of the Board
China Mobile Limited
Wong Wai Lan, Grace
Company Secretary

Hong Kong, 18 April 2013

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xi Guohua, Mr. Li Yue, Mr. Xue Taohai, Madam Huang Wenlin, Mr. Sha Yuejia and Mr. Liu Aili as executive directors, Dr. Lo Ka Shui, Mr. Frank Wong Kwong Shing and Dr. Moses Cheng Mo Chi as independent non-executive directors.