

2015 MILESTONES

15 JANUARY 2015

MIGU, China Mobile's first subsidiary specializing in mobile internet operations, held its opening ceremony in Beijing, marking the commencement of China Mobile's specialized operation in digital content services.



15 MAY 2015

As a response to society's rising expectations and the government's advocacy of "speed upgrade & tariff reduction", the Group announced 12 new measures including 8 for tariff reduction and 4 for speed upgrade. With the implementation of these measures, in 2015, handset data tariff decreased by 43% compared to the previous year, while network capabilities and network speed increased significantly.

10 SEPTEMBER 2015

Following the resignation of Mr. Xi Guohua from the positions of Executive Director and Chairman of the Company with effect from 24 August 2015, as proposed by the Nomination Committee of the Company, and after review and approval by the Board, Mr. Shang Bing was appointed as an Executive Director and the Chairman of the Company.

14 OCTOBER 2015

The Company entered into a transaction agreement with China Tower on 14 October 2015. Completion of the transaction took place on 31 October whereby the Company completed its transfer of existing telecommunications towers and related assets to China Tower. After China Tower's issue of new shares to the Company pursuant to the transaction agreement, the Company, through its subsidiary, holds a 38.0% shareholding interest in China Tower.

27 NOVEMBER 2015

The Company, through its wholly-owned subsidiary, CM TieTong, entered into an acquisition agreement with TieTong (a wholly-owned subsidiary of China Mobile Communications Corporation) to acquire TieTong's assets and businesses at a final consideration of RMB31.967 billion. This acquisition enables the Company to obtain a wireline broadband license and resources.

14 DECEMBER 2015

CM Internet, a subsidiary of the Group specializing in internet business operations, held its opening ceremony in Guangzhou, marking the commencement of China Mobile's specialized operation in internet businesses.