

CONSOLIDATED BALANCE SHEET

as at 31 December 2015
(Expressed in RMB)

	Note	As at 31 December 2015 Million	As at 31 December 2014 As restated (Note 2(b)) Million
Assets			
Non-current assets			
Property, plant and equipment	14	585,631	605,023
Construction in progress	15	88,012	95,110
Land lease prepayments and others	16	26,773	24,883
Goodwill	17	35,343	35,343
Other intangible assets		768	787
Investments accounted for using the equity method	19	115,933	70,451
Deferred tax assets	20	25,423	20,654
Proceeds receivable for the transfer of Tower Assets	7	56,737	–
Restricted bank deposits	21	4,575	8,731
Other financial assets	22	3	128
		939,198	861,110
Current assets			
Inventories	23	9,994	9,292
Accounts receivable	24	17,743	16,715
Other receivables	25	26,186	14,567
Prepayments and other current assets	25	11,427	15,482
Amount due from ultimate holding company	26	247	112
Tax recoverable		746	702
Available-for-sale financial assets	27	19,167	2,000
Restricted bank deposits	21	15	736
Bank deposits	28	323,330	353,507
Cash and cash equivalents	29	79,842	73,812
		488,697	486,925
Total assets		1,427,895	1,348,035
Equity and liabilities			
Liabilities			
Current liabilities			
Interest-bearing borrowings	33	–	1,000
Accounts payable	30	243,579	227,577
Bills payable		645	674
Deferred revenue	31	78,100	63,916
Accrued expenses and other payables	32	163,404	138,706
Amount due to ultimate holding company	26	7,276	14,519
Obligations under finance leases		–	68
Current taxation		8,034	6,032
		501,038	452,492

CONSOLIDATED BALANCE SHEET (CONTINUED)

as at 31 December 2015
(Expressed in RMB)

	Note	As at 31 December 2015 Million	As at 31 December 2014 As restated (Note 2(b)) Million
Non-current liabilities			
Interest-bearing borrowings – non-current	33	4,995	4,992
Deferred revenue – non-current	31	1,291	1,470
Deferred tax liabilities	20	203	98
		6,489	6,560
Total liabilities			
		507,527	459,052
Equity			
Share capital	35(c)	402,130	400,737
Reserves		515,206	486,179
Total equity attributable to equity shareholders of the Company			
		917,336	886,916
Non-controlling interests			
		3,032	2,067
Total equity			
		920,368	888,983
Total equity and liabilities			
		1,427,895	1,348,035

The financial statements on pages 74 to 142 were approved by the Board of Directors on 17 March 2016 and were signed on its behalf.

Li Yue

Name of Director

Xue Taohai

Name of Director

The notes on pages 81 to 142 are an integral part of these consolidated financial statements.