

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2014

(Expressed in Renminbi ("RMB"))

	Note	2014 Million	2013 Million
Operating revenue (Turnover)	4		
Revenue from telecommunications services		581,817	590,811
Revenue from sales of products and others		59,631	39,366
		641,448	630,177
Operating expenses			
Leased lines		21,083	18,727
Interconnection		23,389	25,998
Depreciation		116,225	104,699
Personnel	5	36,830	34,376
Selling expenses		75,781	91,834
Cost of products sold		74,464	61,363
Other operating expenses	6	176,342	157,531
		524,114	494,528
Profit from operations		117,334	135,649
Non-operating income, net	7	1,089	910
Interest income		16,149	15,289
Finance costs	8	(228)	(331)
Share of profit of associates	19	8,248	7,062
Profit before taxation		142,592	158,579
Taxation	11(a)	(33,187)	(36,776)
PROFIT FOR THE YEAR		109,405	121,803
Other comprehensive income/(loss) for the year that may be subsequently reclassified to profit or loss:			
Exchange differences on translation of financial statements of overseas entities		(169)	(172)
Share of other comprehensive income/(loss) of associates		1,224	(767)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		110,460	120,864

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

for the year ended 31 December 2014

(Expressed in RMB)

	Note	2014 Million	2013 Million
Profit attributable to:			
Equity shareholders of the Company		109,279	121,692
Non-controlling interests		126	111
PROFIT FOR THE YEAR		109,405	121,803
Total comprehensive income attributable to:			
Equity shareholders of the Company		110,334	120,754
Non-controlling interests		126	110
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		110,460	120,864
Earnings per share – Basic	13(a)	RMB5.38	RMB6.05
Earnings per share – Diluted	13(b)	RMB5.35	RMB5.98

The notes on pages 78 to 129 are an integral part of these consolidated financial statements. Details of dividends to equity shareholders of the Company are set out in note 35(b).