

Balance Sheet

as at 31 December 2012

(Expressed in Renminbi)

	Note	As at 31 December 2012 RMB million	As at 31 December 2011 RMB million
Non-current assets			
Property, plant and equipment	14(b)	2	3
Investments in subsidiaries	18	476,782	476,782
Interest in jointly controlled entity	20	6	34
		476,790	476,819
Current assets			
Amounts due from subsidiaries	18	15,775	56,800
Other receivables		7	10
Bank deposits		223	–
Cash and cash equivalents	28	974	919
		16,979	57,729
Current liabilities			
Accrued expenses and other payables		17	23
Amount due to immediate holding company	27	16	33
		33	56
Net current assets		16,946	57,673
Total assets less current liabilities		493,736	534,492
Non-current liabilities			
Amount due to a subsidiary	18	(4,986)	(4,984)
Interest-bearing borrowings	31(b)	(23,633)	(23,633)
		(28,619)	(28,617)
NET ASSETS		465,117	505,875
CAPITAL AND RESERVES			
Share capital	36(a)	2,142	2,140
Reserves		462,975	503,735
TOTAL EQUITY		465,117	505,875

Approved and authorized for issue by the Board of Directors on 14 March 2013.

Li Yue
Director

Xue Taohai
Director

The notes on pages 81 to 150 form part of these financial statements.