

Consolidated Balance Sheet

as at 31 December 2012

(Expressed in Renminbi)

	Note	As at 31 December 2012 RMB million	As at 31 December 2011 RMB million
Non-current assets			
Property, plant and equipment	14(a)	430,509	408,165
Construction in progress	15	55,507	56,235
Land lease prepayments		14,244	12,798
Goodwill	16	36,894	36,894
Other intangible assets	17	924	818
Interest in associates	19	48,343	43,794
Interest in jointly controlled entity	20	6	7
Deferred tax assets	21	13,544	10,913
Restricted bank deposits	22	5,418	122
Other financial assets	23	127	127
		605,516	569,873
Current assets			
Inventories	24	7,195	7,944
Accounts receivable	25	11,722	9,165
Other receivables	26	8,605	19,483
Prepayments and other current assets	26	15,913	12,854
Amount due from ultimate holding company	27	102	170
Tax recoverable	11(c)	153	91
Restricted bank deposits	22	–	32
Bank deposits		331,997	246,687
Cash and cash equivalents	28	70,906	86,259
		446,593	382,685
Current liabilities			
Accounts payable	29	123,896	116,266
Bills payable		1,159	1,616
Deferred revenue	30	57,988	51,753
Accrued expenses and other payables	32	103,774	92,362
Amount due to ultimate holding company	27	39	285
Amount due to immediate holding company	27	16	33
Obligations under finance leases	33	68	68
Current taxation	11(c)	10,856	10,861
		297,796	273,244
Net current assets		148,797	109,441
Total assets less current liabilities carried forward		754,313	679,314

Consolidated Balance Sheet (Continued)

as at 31 December 2012

(Expressed in Renminbi)

	Note	As at 31 December 2012 RMB million	As at 31 December 2011 RMB million
Total assets less current liabilities brought forward		754,313	679,314
Non-current liabilities			
Interest-bearing borrowings	31(a)	(28,619)	(28,617)
Deferred revenue, excluding current portion	30	(334)	(261)
Deferred tax liabilities	21	(51)	(17)
		(29,004)	(28,895)
NET ASSETS		725,309	650,419
CAPITAL AND RESERVES			
Share capital		2,142	2,140
Reserves		721,305	646,924
Total equity attributable to equity shareholders of the Company		723,447	649,064
Non-controlling interests		1,862	1,355
TOTAL EQUITY		725,309	650,419

Approved and authorized for issue by the Board of Directors on 14 March 2013.

Li Yue

Director

Xue Taohai

Director

The notes on pages 81 to 150 form part of these financial statements.