

## BALANCE SHEET

as at 31 December 2009

(Expressed in Renminbi)

	Note	As at 31 December 2009 RMB million	As at 31 December 2008 RMB million
<b>Non-current assets</b>			
Property, plant and equipment	14(b)	4	6
Investments in subsidiaries	18	476,782	476,782
Interest in jointly controlled entity	20	14	7
		<b>476,800</b>	476,795
<b>Current assets</b>			
Amounts due from subsidiaries	18	41,620	34,293
Other receivables		7	8
Cash and cash equivalents	28	6,662	489
		<b>48,289</b>	34,790
<b>Current liabilities</b>			
Accrued expenses and other payables		1,269	28
Amount due to immediate holding company	26	119	118
		<b>1,388</b>	146
<b>Net current assets</b>		<b>46,901</b>	34,644
<b>Total assets less current liabilities</b>		<b>523,701</b>	511,439
<b>Non-current liabilities</b>			
Amount due to a subsidiary	18	(9,918)	(9,920)
Interest-bearing borrowings	31(b)	(23,633)	(23,633)
		<b>(33,551)</b>	(33,553)
<b>NET ASSETS</b>		<b>490,150</b>	477,886
<b>CAPITAL AND RESERVES</b>	36(a)		
Share capital		2,139	2,138
Reserves		488,011	475,748
<b>TOTAL EQUITY</b>		<b>490,150</b>	477,886

Approved and authorized for issue by the Board of Directors on 18 March 2010.

**Wang Jianzhou**

Director

**Xue Taohai**

Director

The notes on pages 82 to 149 form part of these financial statements.