

Consolidated Income Statement

for the year ended 31 December 2008

(Expressed in Renminbi)

	Note	2008 RMB million	2007 RMB million
Operating revenue (Turnover)	3		
Usage fees		260,889	226,488
Monthly fees		18,096	20,856
Value-added services fees		113,444	91,609
Other operating revenue		19,914	18,006
		412,343	356,959
Operating expenses			
Leased lines		2,641	2,330
Interconnection		22,264	21,500
Depreciation	15(a)	71,509	67,354
Personnel	4	19,960	18,277
Other operating expenses	5	153,354	123,430
		269,728	232,891
Profit from operations		142,615	124,068
Other net income	6	2,159	2,323
Non-operating net income	7	517	657
Interest income		6,002	4,015
Finance costs	8	(1,550)	(1,825)
Profit before taxation		149,743	129,238
Taxation	11(a)	(36,789)	(42,059)
Profit for the year		112,954	87,179
Attributable to:			
Equity shareholders of the Company		112,793	87,062
Minority interests		161	117
Profit for the year		112,954	87,179
Dividends paid/payable to equity shareholders of the Company attributable to the year:			
Ordinary interim dividend declared and paid during the year	13(a)	23,532	16,178
Special interim dividend declared and paid during the year	13(a)	–	1,643
Ordinary final dividend proposed after the balance sheet date	13(a)	24,832	21,762
Special final dividend proposed after the balance sheet date	13(a)	–	300
		48,364	39,883
Earnings per share			
Basic	14(a)	RMB5.63	RMB4.35
Diluted	14(b)	RMB5.54	RMB4.28

The notes on pages 76 to 141 form part of these financial statements.