

FINANCIAL HIGHLIGHTS

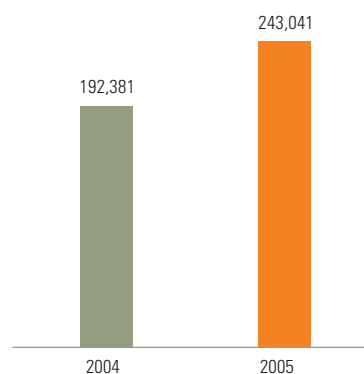
Actual	2005	2004 (Restated)	Growth
Operating revenue (Turnover) (RMB Million)	243,041	192,381	26.3%
EBITDA (RMB Million)	133,338	106,832	24.8%
EBITDA margin	54.9%	55.5%	
Profit attributable to shareholders (RMB Million)	53,549	41,749	28.3%
Basic earnings per share (RMB)	2.71	2.12	27.8%
Dividend per share – Interim (HK\$)	0.45	0.20	
– Final (HK\$)	0.57	0.46	
– Full year (HK\$)	1.02	0.66	54.5%

31 Subsidiaries Combined	2005	2004	Growth
Operating revenue (Turnover) (RMB Million)	243,041	203,993	19.1%
EBITDA (RMB Million)	133,338	112,646	18.4%
EBITDA margin	54.9%	55.2%	
Profit attributable to shareholders (RMB Million)	53,549	42,952	24.7%

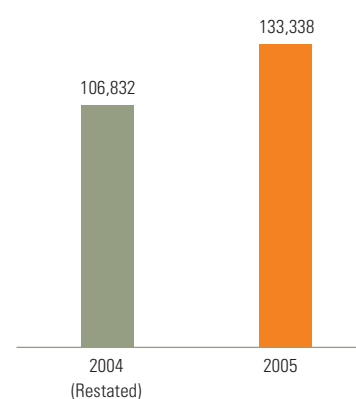
Note:

For comparative analysis purpose only, the thirty-one subsidiaries combined operating results are prepared on the assumption that the existing corporate structure of the Group with thirty-one operating subsidiaries was in place since 1 January 2004.

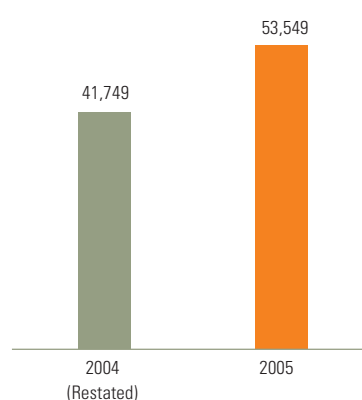
OPERATING REVENUE (TURNOVER)
(RMB Million)



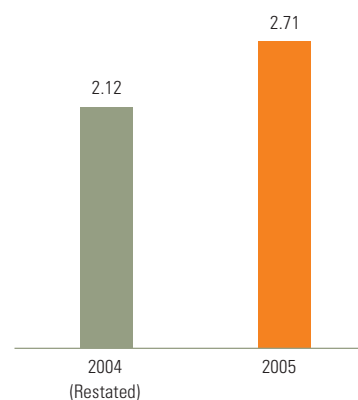
EBITDA
(RMB Million)



PROFIT ATTRIBUTABLE TO SHAREHOLDERS
(RMB Million)



BASIC EARNINGS PER SHARE
(RMB)



DIVIDEND PER SHARE, DIVIDEND PAYOUT RATIO
(HK\$)

