

# Consolidated Statement of Changes in Equity

for the year ended 31 December 2002 (Expressed in Renminbi)

	Note	2002 RMB million	2001 RMB million
<b>Shareholders' equity at 1 January</b>		<b>111,779</b>	83,760
<b>Net profit for the year</b>	32(a)	<b>32,742</b>	28,015
<b>Movements in share capital:</b>	30 & 32(a)		
Issue of new shares		<b>25</b>	—
Issue of consideration shares for acquisition of subsidiaries		<b>88</b>	—
Net share premium arising on issuance of shares		<b>27,568</b>	4
Net increase in shareholders' equity arising from capital transactions with shareholders		<b>27,681</b>	4
<b>Shareholders' equity at 31 December</b>		<b>172,202</b>	111,779

