

# BALANCE SHEET

at 31 December 2001 (expressed in Renminbi)

	Note	2001 RMB million	2000 (Restated) RMB million
<b>Non-current assets</b>			
Fixed assets	15(b)	4	4
Investments in subsidiaries	17	367,219	367,053
Deferred expenses	21	180	164
		<b>367,403</b>	<b>367,221</b>
<b>Current assets</b>			
Amounts due from subsidiaries	17	2,405	2,426
Interest receivable		15	26
Other receivables		2	4
Prepayments and other current assets		—	1
Deposits with banks		570	—
Cash and cash equivalents	25	3,235	4,748
		<b>6,227</b>	<b>7,205</b>
<b>Current liabilities</b>			
Amount due to subsidiaries	17	2,064	7,566
Amount due to immediate holding company	22	—	4,136
Accrued expenses and other payables		125	181
		<b>2,189</b>	<b>11,883</b>
<b>Net current assets/(liabilities)</b>		<b>4,038</b>	<b>(4,678)</b>
<b>Total assets less current liabilities</b>		<b>371,441</b>	<b>362,543</b>
<b>Non-current liabilities</b>			
Amount due to subsidiary	17	(5,000)	—
Bank loans and other interest-bearing borrowings	26(b)	(10,664)	(10,661)
		<b>(15,664)</b>	<b>(10,661)</b>
<b>NET ASSETS</b>		<b>355,777</b>	<b>351,882</b>
<b>CAPITAL AND RESERVES</b>			
Share capital	30	1,986	1,986
Reserves	32(b)	353,791	349,896
		<b>355,777</b>	<b>351,882</b>

Approved by the board of directors on 18 March 2002

**Wang Xiaochu**

Director

**Ding Donghua**

Director

The notes on pages 66 to 100 form part of these accounts.