

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

for the year ended 31 December 2001 (expressed in Renminbi)

	Note	2001 RMB million	2000 RMB million
Net profit for the year		28,015	18,027
Elimination of goodwill arising on the acquisition of subsidiaries against reserves	32(a)	—	(239,540)
		28,015	(221,513)

The notes on pages 66 to 100 form part of these accounts.