

CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2001 (expressed in Renminbi)

	Note	2001 RMB million	2000 RMB million
Operating revenue (Turnover)	3		
Usage fees		73,458	46,287
Monthly fees		14,085	9,623
Connection fees		711	2,213
Other operating revenue		12,077	6,861
		100,331	64,984
Operating expenses			
Leased lines		5,005	5,501
Interconnection		13,055	8,329
Depreciation		17,664	9,759
Personnel		5,325	3,991
Other operating expenses	4	18,270	10,578
		59,319	38,158
Profit from operations		41,012	26,826
Write-down and write-off of analog network equipment	5	—	(1,525)
Other net income	6	1,594	915
Non-operating net expenses	7	(6)	(5)
Interest income		857	1,006
Finance costs	8(a)	(1,740)	(824)
Profit from ordinary activities before taxation	8	41,717	26,393
Taxation	11(a)	(13,703)	(8,366)
Profit from ordinary activities after taxation		28,014	18,027
Minority interest		1	—
Profit attributable to shareholders	12	28,015	18,027
Transfer to PRC statutory reserves	32	(5,033)	(6,916)
Retained profits for the year		22,982	11,111
Earnings per share			
Basic	14(a)	RMB1.51	RMB1.25
Diluted	14(b)	RMB1.51	RMB1.25

The notes on pages 66 to 100 form part of these accounts.