

Balance Sheet

at 31 December 2000 (expressed in Renminbi)

	Note	2000 RMB million	1999 RMB million
Non-current assets			
Fixed assets	14	4	8
Construction in progress	15	—	14
Investments in subsidiaries	16	367,053	95,423
Deferred expenses	20	164	51
Current assets			
Amounts due from subsidiaries		7,289	6,481
Interest receivable		26	54
Other receivables		4	—
Prepayments and other current assets		1	4
Deposits with banks		—	327
Cash and cash equivalents	25	4,748	6,578
		12,068	13,444
Current liabilities			
Amount due to subsidiary		7,566	—
Amount due to immediate holding company	21	4,136	—
Accrued expenses and other payables		181	94
		11,883	94
Net current assets			
		185	13,350
Total assets less current liabilities			
		367,406	108,846
Non-current liabilities			
Bank loans and other interest-bearing borrowings	26(b)	(10,661)	(4,952)
NET ASSETS			
		356,745	103,894
CAPITAL AND RESERVES			
Share capital	30	1,986	1,467
Reserves	32	354,759	102,427
		356,745	103,894

Approved by the board of directors on 9 April 2001

Wang Xiaochu

Director

Ding Donghua

Director

The notes on pages 64 to 97 form part of these accounts.