

Consolidated Profit and Loss Account

for the year ended 31 December 2000 (expressed in Renminbi)

	Note	2000 RMB million	1999 RMB million
Operating revenue (Turnover)	2		
Usage fees		46,287	25,812
Monthly fees		9,623	4,981
Connection fees		2,213	4,319
Other operating revenue		6,861	3,511
		64,984	38,623
Operating expenses			
Leased lines		5,501	3,723
Interconnection		8,329	6,453
Depreciation		9,759	7,411
Personnel		3,991	2,256
Other operating expenses	3	10,578	5,140
		38,158	24,983
Profit from operations		26,826	13,640
Write-down and write-off of analog network equipment	4	(1,525)	(8,242)
Other net income	5	915	552
Non-operating net (expenses)/income	6	(5)	70
Interest income		1,006	767
Finance costs	7	(824)	(343)
Profit from ordinary activities before taxation	7	26,393	6,444
Taxation	10(a)	(8,366)	(1,647)
Profit attributable to shareholders	11	18,027	4,797
Appropriations			
Transfer to PRC statutory reserves	32	(6,916)	(3,524)
Retained profits for the year		11,111	1,273
Earnings per share			
Basic	13(a)	RMB1.25	RMB0.40
Diluted	13(b)	RMB1.25	RMB0.40

The notes on pages 64 to 97 form part of these accounts.