

**Balance Sheet**  
at 31 December 1998  
(Expressed in Renminbi)

37

	Note	1998 RMB'000	1997 RMB'000
<b>Fixed assets</b>	12	----- <u>4,947</u>	----- <u>2,049</u>
<b>Construction in progress</b>	13	----- <u>6,406</u>	----- <u>—</u>
<b>Interest in subsidiaries</b>	14	----- <u>46,206,693</u>	----- <u>18,333,765</u>
<b>Current assets</b>			
Other receivables		39,123	243,289
Prepaid expenses and other current assets		26,384	—
Deposits with banks		7,488,459	33,912,852
Cash and bank balances		<u>7,383</u>	<u>6,650</u>
		----- <u>7,561,349</u>	----- <u>34,162,791</u>
<b>Less: Current liabilities</b>			
Amounts due to intermediate holding company		1,025	31,613
Accrued expenses and other payables		25,066	71,749
Taxation	8(b)	<u>801</u>	<u>8,161</u>
		----- <u>26,892</u>	----- <u>111,523</u>
<b>Net current assets</b>		----- <u>7,534,457</u>	----- <u>34,051,268</u>
		<u>53,752,503</u>	<u>52,387,082</u>
Representing:			
<b>Share capital</b>	20	1,261,419	1,261,419
<b>Reserves</b>	22	<u>52,491,084</u>	<u>51,125,663</u>
<b>Shareholders' equity</b>		<u>53,752,503</u>	<u>52,387,082</u>

Approved by the board of directors on 28 April 1999.

**Wang Xiaochu**  
*Director*

**Ding Donghua**  
*Director*