

at 31 December 1998  
(Expressed in Renminbi)

	Note	1998 RMB'000	1997 RMB'000
<b>Fixed assets</b>	12	<u>33,986,326</u>	<u>18,634,237</u>
<b>Construction in progress</b>	13	<u>7,339,152</u>	<u>3,557,665</u>
<b>Interest in associated companies</b>	15	<u>30,430</u>	<u>30,430</u>
<b>Amounts due from related parties</b>	16	<u>—</u>	<u>72,546</u>
<b>Deferred tax assets</b>	17	<u>151,610</u>	<u>24,140</u>
<b>Current assets</b>			
Inventories		101,296	77,138
Amounts due from related parties	16	287,264	—
Accounts receivable		2,481,704	1,591,919
Other receivables		326,067	786,449
Prepaid expenses and other current assets		1,045,826	104,923
Deposits with banks		8,849,322	33,912,852
Cash and bank balances		9,943,040	6,157,805
		<u>23,034,519</u>	<u>42,631,086</u>
<b>Less: Current liabilities</b>			
Bank and other loans	18(a)	5,337,368	2,147,558
Amounts due to intermediate holding company		1,025	31,613
Amounts due to related parties		596,155	221,786
Accounts payable		5,962,692	1,769,134
Accrued expenses and other payables		2,755,151	1,720,432
Taxation	8(b)	1,298,988	272,440
		<u>15,951,379</u>	<u>6,162,963</u>
<b>Net current assets</b>		<u>7,083,140</u>	<u>36,468,123</u>
<b>Bank and other loans</b>	18(b)	<u>(991,170)</u>	<u>(2,870,326)</u>
<b>Deferred revenue</b>	19	<u>(1,756,726)</u>	<u>(1,352,863)</u>
		<u>45,842,762</u>	<u>54,563,952</u>

	Note	1998 RMB'000	1997 RMB'000
Representing:			
<b>Share capital</b>	20	<b>1,261,419</b>	1,261,419
<b>Reserves</b>	22	<b><u>44,566,332</u></b>	<u>53,288,250</u>
<b>Shareholders' equity</b>		<b>45,827,751</b>	54,549,669
<b>Minority interests</b>		<b><u>15,011</u></b>	<u>14,283</u>
		<b><u>45,842,762</u></b>	<u>54,563,952</u>

Approved by the board of directors on 28 April 1999.

**Wang Xiaochu**  
*Director*

**Ding Donghua**  
*Director*