

Milestones

1 November 1949	Ministry of Posts and Telecommunications established under the People's Central Government of the People's Republic of China.
February 1987	First cellular mobile telephone system in China introduced. Guangdong Posts and Telecommunications Administration signed the contract for the first phase of the Pearl Delta Mobile Telecommunications Project, the total investment being US\$8.9 million.
18 November 1987	Guangzhou Exchange, China's first cellular telecommunications exchange, opened with a subscriber base of 150. It had 3 base stations and 40 channels.
September 1988	Guangdong Mobile Communication Corporation was established.
October 1989	Pearl Delta Mobile network introduced automated roaming service.
December 1992	Automatic cellular roaming service inaugurated between Guangdong province, Hong Kong and Macau.
1 December 1993	Telco Communications Development Limited, later renamed Telco Communications (Group) Limited, a company wholly owned by the Ministry of Posts and Telecommunications, was established in Hong Kong.
9 February 1994	State Council approved the Ministry of Posts and Telecommunications' Three Directions proposal to change the status of the Directorate General of Telecommunications to an independently audited enterprise managing telecommunications networks and services throughout China.
27 April 1995	Directorate General of Telecommunications was registered as a legal enterprise and was renamed Directorate General of Telecommunications of China Posts and Telecommunications — China Telecom for short.
June 1995	National analogue mobile telecommunications networks A and B were interconnected to provide automatic roaming.
1 January 1996	GSM network started pilot operation, providing automatic roaming service covering 15 provinces and cities in China including Guangdong province and Zhejiang province.
10 January 1996	Interconnection of national analogue mobile networks A and B started pilot operation.
February 1996	Zhejiang GSM Mobile Communication Company Limited was established. The name was later changed to Zhejiang Mobile Communication Company Limited.

Milestones (cont'd)

18 July 1996	China Telecom launched international GSM roaming service and roaming services to Hong Kong and Macau. Automatic roaming service was established with Hongkong Telecom CSL.
21 March 1997	China Telecom (Hong Kong) Limited was established in Hong Kong. It was later renamed China Telecom (Hong Kong) Group Limited.
6 June 1997	China Telecom (Hong Kong) Group Limited acquired a 5.5 per cent interest in Hongkong Telecom.
17 July 1997	Cellular subscriber base in China exceeded 10 million subscribers and was ranked the third largest cellular subscriber base in the world.
3 September 1997	China Telecom (Hong Kong) Limited was incorporated in Hong Kong.
16 September 1997	Securities Committee of the State Council gave its approval for China Telecom (Hong Kong) Limited to issue shares and seek listings in Hong Kong and overseas.
29 September 1997	Pricing limits for initial public offering announced for the first time.
8 October 1997	Pricing limits for initial public offering announced for the second time.
13 October 1997	IPO prospectus issued.
16 October 1997	Pricing confirmed. Application for shares under initial public offering in Hong Kong closed.
22-23 October 1997	Shares of China Telecom (Hong Kong) Limited listed on the New York Stock Exchange and The Stock Exchange of Hong Kong Limited.