

Consolidated Profit and Loss Account

for the period from 3 September 1997
(date of incorporation) to 31 December 1997
(Expressed in Renminbi)

	Note	Period from 3 September 1997 (date of incorporation) to 31 December 1997 RMB'000	(Note 1) Proforma combined 1997 RMB'000	(Note 1) Proforma combined 1996 RMB'000
Turnover	3	<u>4,696,333</u>	<u>15,487,779</u>	<u>10,367,241</u>
Profit before tax and minority interests	4	1,942,557	5,953,325	4,940,759
Income tax	7(a)	<u>(427,836)</u>	<u>(991,019)</u>	<u>(427,543)</u>
Profit before minority interests		1,514,721	4,962,306	4,513,216
Minority interests		<u>(998)</u>	<u>(6,925)</u>	<u>(4,058)</u>
Net profit	8	1,513,723	<u>4,955,381</u>	<u>4,509,158</u>
Appropriations				
Transfer to general reserve	21	(72,463)		
Transfer to PRC statutory reserves	21	<u>(110,946)</u>		
		<u>1,330,314</u>		
Earnings per share	10	<u>RMB17 cents</u>		
Proforma earnings per share	10		<u>RMB52 cents</u>	<u>RMB50 cents</u>

The notes on pages 39 to 63 form part of these accounts.